

# Tax News Alert

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August 3, 2020

## Tax Reform: Section 1061 (Carried Interests) - Proposed Regulations

On Friday, July 31, 2020, the Internal Revenue Service and the U.S. Department of the Treasury released [Proposed Regulations](#) under Section 1061 related to the taxation of carried interests. These are the first Proposed Regulations released following the inclusion of Section 1061 in the Tax Cuts and Jobs Act on December 22, 2017.

### Contact Information

For more information and a discussion on how this may affect you individually and your business, please contact the FLSV professional with whom you work or any of the below FLSV professionals:

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